

ATTENDANCE FORM

NOTICE OF ANNUAL GENERAL MEETING

Annual General Meeting in P/F Bakka Frost will be held on Friday 5 April 2019 at 15:00 GMT at the company's premises Bakkavegur 9, Glyvrar, Faroe Islands.

Name of shareholder
(please use capital letters)

In the event the shareholder is a legal entity it will be represented by:

Name of representative
(please use capital letters)
(To grant proxy, use the proxy form below)

Shareholders, who wish to attend the annual general meeting, are kindly asked to send the attendance form, included in this document and available on the company's website www.bakkafrost.com, to P/F Bakka Frost, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com. The attendance form must be received by P/F Bakka Frost not later than Tuesday 2 April 2019 at 24:00 GMT.

The undersigned will attend at P/F Bakka Frost's Annual General Meeting on 5 April 2019 and vote for

_____ own shares

_____ other shares in accordance
with *enclosed* proxy

Total _____ shares

_____ Place

_____ Date

Shareholder's signature
(if attending personally. To grant
proxy, use the form below)

PROXY (WITHOUT VOTING INSTRUCTIONS)

If you are not able to attend the Annual General Meeting, a nominated proxy holder can be granted your voting authority. Any proxy not naming proxy holder will be deemed given to Rúni M. Hansen (Chairman of the Board of P/F Bakkafrost) or a person designated by him. The present proxy form relates to proxies without instructions. To grant proxy with voting instructions, please go to page 2 of this form.

We kindly ask you to send the proxy form to P/F Bakkafrost, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com. The proxy form must be received by P/F Bakkafrost not later than 2 April 2019 24:00 GMT.

The undersigned: _____
(Please use capital letters)

hereby grants: ☐ Rúni M. Hansen
(please check off) (or a person designated by him)

or:

☐ _____
Name of nominated proxy holder
(Please use capital letters)

proxy to attend and vote at the Annual General Meeting of
P/F Bakkafrost on 5 April 2019 for my/our shares.

Place

Date

Shareholder's signature
(signature only when granting
proxy)

PROXY (WITH VOTING INSTRUCTIONS) (I)

If you wish to give voting instruction to the proxy holder, please use the present proxy form. The items in the detailed proxy below refer to the items in the Annual General Meeting agenda. A detailed proxy with voting instructions may be granted a nominated proxy holder. A proxy not naming a proxy holder will be deemed given to Rúni M. Hansen (Chairman of the Board of P/F Bakkafrost) or any person designated by him.

We kindly ask you to send the proxy form to P/F Bakkafrost, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com. The proxy form must be received by P/F Bakkafrost not later than 2 April 2019 24:00 GMT.

The votes shall be submitted in accordance with the instructions below. Please note that any items below not voted for (not ticked off), will be deemed as an instruction to vote "in favour" of the proposals in the notice. Any motion from the floor, amendments or replacement to the proposals in the agenda, will be determined at the proxy holder's discretion. In case the contents of the voting instructions are ambiguous, the proxy holder will base his/her understanding on a reasonable understanding of the wording of the proxy. Where no such reasonable understanding can be found, the proxy may at his/her discretion refrain from voting.

The undersigned: _____
(Please use capital letters)

hereby grants: ☐ Rúni M. Hansen
(please check off) (or a person designated by him)

or:

☐ _____
Name of nominated proxy holder
(Please use capital letters)

proxy to attend and vote at the Annual General Meeting of
P/F Bakkafrost on 5 April 2019 for my/our shares.

Place

Date

Shareholder's signature
(signature only when granting
proxy)

PROXY (WITH VOTING INSTRUCTIONS) (II)

AGENDA AGM 2019

	IN FAVOUR	AGAINST	ABSTENTION
1. Election of Chairman of the Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Briefing from the Board of Directors on the Activities of the Company in the Previous Financial Year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Presentation of the Audited Annual Accounts for Approval	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Decision on How to Use Profit or Cover Loss According to the Approved Accounts and Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Election of Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Election of Chairman of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Decision with Regard to Remuneration for the Board of Directors and the Accounting Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Election of Members to the Election Committee, hereunder Election of Chairman of the Election Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Decision with Regard to Remuneration for the Election Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Election of Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Remuneration Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Proposal for Amendment to the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>