

Notice of Annual General Meeting

The Annual General Meeting of Bakkafrost P/F will be held on Friday 3 April 2020 at 15:00 GMT at the company's premises Bakkavegur 9, Glyvrar, Faroe Islands.

Name of shareholder
(Please use capital letters)

In the event the shareholder is a legal entity, it will be represented by:

Name of representative
(Please use capital letters)
(To grant proxy, use the proxy form below)

Attendance form

Shareholders, who wish to attend the annual general meeting, are kindly asked to send the attendance form, included in this document and available on the company's website www.bakkafrost.com, to Bakkafrost P/F, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com, or by fax to no. +298 405009. The attendance form must be received by Bakkafrost P/F not later than Tuesday 31 March 2020 at 24:00 GMT.

The undersigned will attend at the Bakkafrost P/F Annual General Meeting on 3 April 2020 and vote for

_____ own shares

_____ other shares in accordance with enclosed proxy

Total _____ shares

_____	_____	_____
Place	Date	Shareholder's signature (if attending personally) (To grant proxy, use the form below)
_____	_____	
Phone number	Email	

Proxy (without voting instructions)

If you are not able to attend the Annual General Meeting, a nominated proxy holder can be granted your voting authority. Any proxy not naming proxy holder will be deemed given to Rúni M. Hansen (Chairman of the Board of Bakkafrost P/F) or a person designated by him. The present proxy form relates to proxies without instructions. To grant proxy with voting instructions, please go to page 2 of this form.

We kindly ask you to send the proxy form to Bakkafrost P/F, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com or by fax to no. +298 405009. The proxy form must be received by P/F Bakkafrost not later than 31 March 2020 24:00 GMT.

The undersigned:

_____ (Please use capital letters)

hereby grants
(Please check off)

Rúni M. Hansen (or a person designated by him)

or:

_____ Name of nominated proxy holder (Please use capital letters)

proxy to attend and vote at the Annual General Meeting of Bakkafrost P/F on 3 April 2020 for my/our shares

_____ Place

_____ Date

_____ Shareholder's signature
(signature only when granting proxy)

Proxy (with voting instructions) (I)

If you wish to give voting instruction to the proxy holder, please use the present proxy form. The items in the detailed proxy below refer to the items in the Annual General Meeting agenda. A detailed proxy with voting instructions may be granted a nominated proxy holder. A proxy not naming a proxy holder will be deemed given to Rúni M. Hansen (Chairman of the Board of P/F Bakkafrost) or any person designated by him.

We kindly ask you to send the proxy form to Bakkafrost P/F, Bakkavegur 9, FO-625 Glyvrar, Faroe Islands, or by email to agm@bakkafrost.com or by fax to no. +298 405009. The proxy form must be received by Bakkafrost P/F not later than 31 March 2020 24:00 GMT.

The undersigned:

(Please use capital letters)

hereby grants (please check off):

Rúni M. Hansen (or a person designated by him), or:

Name of nominated proxy holder (Please use capital letters)

proxy to attend and vote at the Annual General Meeting of Bakkafrost P/F on 3 April 2020 for my/our shares.

Place	Date	Shareholder's signature (signature only when granting proxy)
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The votes shall be submitted in accordance with the instructions below. Please note that any items below not voted for (not ticked off), will be deemed as an instruction to vote “in favour” of the proposals in the notice. Any motion from the floor, amendments or replacement to the proposals in the agenda, will be determined at the proxy holder’s discretion. In case the contents of the voting instructions are ambiguous, the proxy holder will base his/her understanding on a reasonable understanding of the wording of the proxy. Where no such reasonable understanding can be found, the proxy may at his/her discretion refrain from voting.

Proxy (with voting instructions) (II)

Agenda AGM 2020	In favour	Against	Abstention
1. Election of Chairman of the Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Briefing from the Board of Directors on the Activities of the Company in the Previous Financial Year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Presentation of the Audited Annual Accounts for Approval	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Decision on How to Use Profit or Cover Loss According to the Approved Accounts and Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Election of Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Election of Chairman of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Decision with Regard to Remuneration for the Board of Directors and the Accounting Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Election of Members to the Election Committee, hereunder Election of Chairman of the Election Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Decision with Regard to Remuneration for the Election Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Election of Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Remuneration Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Proposals for Amendments to the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Any Other Business	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>