

BAKKAFROST FEED POLICY STATEMENT

This policy applies to all feed used for Bakkafrost Salmon. We expect all feed suppliers to comply with this policy.

CERTIFICATION

We expect suppliers to be certified to best-practice international standards, to ensure the sustainability and responsible sourcing and production of their ingredients. These standards will include principles covering topics such as human rights, labour, health, safety, environmental management, traceability and sustainability of supply.

MARINE MATERIALS

Certification – we aim to source all marine feed ingredients (i.e. fishmeal and fish oil), used in the production of feed for Bakkafrost, from fish species which are certified as sustainable according to the MarineTrust IP, MSC standards or similar.

Sustainable use of resources - the marine feed ingredients should originate preferably from fish species which have a low-food-value and low-market-demand for human consumption. Where possible, suppliers will also maximise the use of co-products, i.e. those derived from fish trimmings and offcuts.

Traceability - all marine feed ingredients shall be easily traced back to the origin of the fisheries to ensure raw material sourcing from well-managed fish species.

Threatened species - feed must not contain marine ingredients derived from fish species that are classified as Critically Endangered or Endangered in the IUCN Red List.

IUU - feed must not contain marine ingredients based on fish material from illegal, unreported and unregulated (IUU) fisheries, nor source from vessels officially listed as engaging in IUU fishing activity.

Management - marine ingredients must originate from fish material which is sourced from fisheries/suppliers who subscribe to the management principles of the FAO Code of Conduct for Responsible Fisheries.

Fishery status - ideally feed suppliers will be members of the Ocean Disclosure Project, to provide transparency on the status of the fishery supplying marine ingredients.

NON-MARINE MATERIALS

Traceability - plant based raw materials must be able to be traced back to their origin.

Use of land - we expect suppliers in the chain to act in accordance with national laws and international agreements regarding the use of land.

Non-GMO - plant proteins and oils used in feed must be non-GMO.

Palm oil - there must be no use of palm oil in feed products.

Certification - all plant oils and proteins not considered low-risk, must be certified sustainable, for example soy products must be certified by the Pro-Terra standard or a similar standard.

Additives - we accept additives to be used to balance the nutritional value of feed to ensure good fish health, efficient growth and high product quality. These include vitamins, minerals, amino acids, immune stimulating components and pigments.

Other ingredients - feed, must not contain any of the following:

- Salmon oil or meal
- Land based animal proteins, with the exception of insect meal
- Beta-agonist substances
- Genetically modified ingredients
- Hormones
- Steroids

SOCIAL STANDARDS

Bakkafrost's social standards are outlined in the Corporate Responsibility Policy, Code of Conduct and the Bakkafrost Supplier Standard, which all suppliers are expected to adhere to.

ENVIRONMENTAL MANAGEMENT

We expect our suppliers to manage and minimise their impact on the environment including the reduction of GHG emissions in line with relevant national and international requirements.

Regin Jacobsen
CEO Bakkafrost Group